

ASX Announcement

28 May 2024

DETERMINATION TO PAY CSR PERMITTED DIVIDEND

CSR Limited (“**CSR**” or the “**Company**”) refers to the proposed acquisition of CSR by Compagnie de Saint-Gobain (“**Saint-Gobain**”) by way of scheme of arrangement (“**Scheme**”) for \$9.00 cash per share, as announced to the ASX on 26 February 2024, and the Scheme Booklet in relation to the Scheme released to the ASX on 26 April 2024.

Determination of CSR Permitted Dividend

Consistent with the CSR Board’s intention contained in the Scheme Booklet, the CSR Board, having regard to the franking credits available to CSR, has today determined to pay a fully franked CSR Permitted Dividend of \$0.12 cash per CSR Share prior to implementation of the Scheme, conditional on the Scheme becoming Effective.

The key dates in relation to the CSR Permitted Dividend are set out in the table below.

Action	Date
CSR Permitted Dividend Ex-Dividend Date	Friday, 21 June 2024
CSR Permitted Dividend Record Date	7.00pm (Sydney time) on Monday, 24 June 2024
CSR Permitted Dividend Payment Date	Monday, 1 July 2024

The CSR Permitted Dividend will be fully franked and the franking credits will represent additional value to those CSR Shareholders who are able to realise a tax benefit from those franking credits and who are CSR Shareholders on the CSR Permitted Dividend Record Date. CSR confirms that the Dividend Reinvestment Plan will not be in operation for the CSR Permitted Dividend.

Transaction Consideration

As a result of the payment of the CSR Permitted Dividend, the Transaction Consideration under the Scheme of \$9.00 cash per CSR Share will therefore comprise:

- the Scheme Consideration of \$8.88 cash per CSR Share; and
- the CSR Permitted Dividend of \$0.12 cash per CSR Share.

CSR Shareholders who hold CSR Shares on the Scheme Record Date of 7.00pm (Sydney time) on Tuesday, 2 July 2024 are expected to be paid the Scheme Consideration of \$8.88 cash per CSR Share on the Implementation Date for the Scheme, which is currently expected to be Tuesday, 9 July 2024.

The above timetable is indicative only and the included times and dates are subject to change. CSR will announce any changes to the ASX.

Details of Scheme Meeting

The Scheme Meeting, at which CSR shareholders will consider and vote on the Scheme will be held as a hybrid meeting at 9.00am (Sydney time) on Thursday, 13 June 2024. CSR shareholders will be able to attend the Scheme Meeting in person at Herbert Smith Freehills, Level 34, 161 Castlereagh Street, Sydney NSW 2000 or participate online through the online meeting platform at <https://meetnow.global/M64W5LG> on your mobile phone, tablet device or computer.

Further information in relation to the Scheme and how to participate and vote at the Scheme Meeting is set out in the Scheme Booklet (including the Notice of Scheme Meeting). CSR shareholders are encouraged to read the Scheme Booklet (including the Independent Expert's Report) in full before making a decision on how to vote on the Scheme.

Shareholder Information Line

For further information, please refer to the Scheme Booklet. If you have any questions, please contact the Shareholder Information Line on 1300 237 569 (for callers within Australia) or +61 2 9066 4055 (for callers outside Australia) between 8.30am and 5.30pm (Sydney time) Monday to Friday (excluding public holidays).

This announcement has been authorised for release by the Board of Directors of CSR.

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